

**CALLED BOARD MEETING  
QUANAH INDEPENDENT SCHOOL DISTRICT**

AGENDA

Thursday, August 26, 2010

7:30 P.M.

Quanah ISD Administration Building

2010/2011 PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

Called Board Meeting:

- A. Call meeting to order: **If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551 Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions or decisions will be taken in open meeting.**
- B. Public Meeting:
1. Public meeting to discuss budget and proposed tax rate – discuss the budget and proposed tax rate and hear public comments.
- C. Recommended Actions
1. New Business
    - a. Approve the school budget for the 2010/2011 school year
    - b. Approve current amendment and amending the 2009/2010 budget as needed (On the table)
    - c. Approve GSSA budget amendment number 5
    - d. Approve the tax rate for the 2010/2011 school year
    - e. Approve TexPool resolution amending authorized representatives
    - f. Consider assessment contract with Hardeman County Appraisal District for 2010/2011 school year
    - g. Consider travel reimbursement policy DEE (Regulation)
    - h. Consider stipend for drill team sponsor
    - i. Consider local policy FMG (Local) concerning student travel
    - j. Consider approval for FFA Chapter to attend the National Convention in Indianapolis, IN
    - k. Consider making Jr High and High School closed campuses
    - l. Consider rescinding motion to appoint Scott Nail as Quanah ISD trustee
    - m. Consider appointment to fill the vacant school board trustee position of Chris Christopher
  2. Personnel- **The Board of Education will go into closed meeting according to Texas Government Code Section 551.001 during discussion on personnel matters. Decisions on all matters will be made in open session.**
    - a. New employees- None
    - b. Resignation – Angela Newton
- D. Adjournment

Posted: August 23, 2010, 4:00 p.m. by

\_\_\_\_\_, Superintendent

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Quanah Independent School District will hold a public meeting at 7:30 PM, August 26, 2010 in Quanah Independent School District Administration Building 403 S. Main St. Quanah, TX 79252. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$1.040000/\$100 (proposed rate for maintenance and operations)
<b>School Debt Service Tax</b>	\$0.000000/\$100 (proposed rate to pay bonded indebtedness)
<b>Approved by Local Voters</b>	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	7.59% increase
Debt service	0.00% increase
Total expenditures	7.59% increase

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$476,514,285	\$514,283,820
Total appraised value* of new property**	\$109,580	\$1,122,080
Total taxable value*** of all property	\$219,610,680	\$237,422,360
Total taxable value*** of new property**	\$109,580	\$1,122,080

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$0

\* Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$1.040000	\$0.000000	* \$1.040000	\$4,266	\$6,566
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$1.040030	\$0.000000	* \$1.040030	\$4,631	\$5,836
<b>Proposed Rate</b>	\$1.040000	\$0.000000	* \$1.040000	\$4,622	\$6,371

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$26,600	\$26,928
Average Taxable Value of Residences	\$8,940	\$9,235
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.040000	\$1.040000
Taxes Due on Average Residence	\$92.98	\$96.04
Increase (Decrease) in Taxes		\$3.06

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.040000. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.040000.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$950,263
Interest & Sinking Fund Balance(s)	\$0